

10 November 2008

Company Announcements Office
ASX Limited
Level 8
Exchange Plaza
2 The Esplanade
Perth WA 6000

RELEASE OF SECURITIES FROM ESCROW

In accordance with ASX Listing Rule 3.10A, Target Energy Limited (TEX) announces that the following securities will be released from escrow conditions on 27 November 2008.

Description of Securities	Number of Securities
Ordinary Shares	12,406,250
Options exercisable at 20 cents on or before 30 June 2011	6,000,000

Yours faithfully
Target Energy Limited



Rowan Caren
Company Secretary

